

FINANCIALS STATEMENT

AND

AUDIT REPORT

COMMITTED COMMUNITIES DEVELOPMENT TRUST

Registration No: E-12988 (MUM)

Committed Communities Development Trust
42, Ground Floor, Chapel Road,
Bandra West, Mumbai,
Maharashtra 400050

Financial Year 2021-22

Assessment Year 2022-23

C N K & ASSOCIATES LLP
(Chartered Accountants)

Auditors Report relating to accounts audited for the year ended 31st March 2022 of Committed Communities Development Trust under Sub-section 2 of Section 33 and Section 34 of Maharashtra Public Trust Act 1950:

We have audited the annexed accounts of **Committed Communities Development Trust** for the year ended on 31st March, 2022 and we report that:-

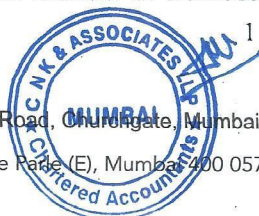
- (a) The accounts have been maintained regularly and in accordance with the provisions of the Act and the Rules.
- (b) Receipts and disbursements have been properly and correctly shown in the accounts.
- (c) The vouchers in the custody of the Trust on the date of the audit were in agreement with the books of accounts.
- (d) All Books, Deeds Accounts, Vouchers and Other Documents and records required by us were produced before us.
- (e) A register of movable and immovable properties has been maintained.
- (f) The representatives of the trustee appeared before us and furnished the necessary information required by us.
- (g) In our opinion, no property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust during the year.
- (h) There are no amounts which are outstanding for more than 1 year, other than income tax refunds.
- (i) Tenders were invited for repairs and construction exceeding Rs. 5,000 during the year.
- (j) During the year, no amount has been deposited or invested contrary to the provisions of Section 35 of the Act.
- (k) In our opinion, there has been no alienation of immovable property contrary to the provisions of Section 36 of the Act during the year under report.
- (l) In our opinion, so far as is ascertainable from the books of accounts and according to the information and explanations given to us, there was no irregular, illegal or improper expenditure or failure or omission to recover moneys or property belonging to the trust or of loss or waste of money or other property thereof.
- (m) The budget for the accounting year has been filed in the form provided by Rule 16A.
- (n) The maximum and minimum number of trustees has been maintained

3rd Floor, Mistry Bhavan, Dinshaw Vachha Road, Churchgate, Mumbai 400 020, India. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057, India. Tel: +91 22 6250 7600

Website: www.cnkindia.com

MUMBAI | BENGALURU | CHENNAI | VADODARA | AHMEDABAD | GANDHINAGAR | DELHI | DUBAI | SHARJAH



CNK

& ASSOCIATES LLP

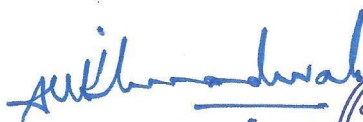
CHARTERED ACCOUNTANTS

- (o) The meetings have been held regularly as provided in the scheme.
- (p) The minute books of the proceedings of the meetings has been maintained.
- (q) No trustee has any interest in the investments of the trust.
- (r) No trustee is a debtor or creditor of the trust.
- (s) No irregularities were pointed out by us in the accounts of the previous year.
- (t) There is no special matter which we think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.

For C N K & ASSOCIATES LLP

Chartered Accountants

ICAI Registration No- 101961 W/W-100036

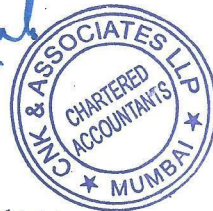


Himanshu Kishnadwala

Partner

Membership No. 37391

UDIN No: 22037391AWKR0Q9441



Place: Mumbai

Date: 29th September, 2022

COMMITTED COMMUNITIES DEVELOPMENT TRUST
BALANCE SHEET AS ON 31ST MARCH 2022
Maharashtra Public Trust Act 1950
Schedule VIII (Vide Rule 17 (I))

PTR No.E-12988 (Mum)

Particulars	Amount Rs.	Amount Rs.	Particulars	Amount Rs.	Amount Rs.
FUNDS AND LIABILITIES			PROPERTY AND ASSETS		
TRUST FUND OR CORPUS :			IMMOVABLE PROPERTIES		
Addition During the Year	1,27,38,999		(As per Annexure "D")	1,02,07,294	1,02,07,294
	1,27,38,999	1,27,38,999			
OTHER EARMARKED FUNDS :			MOVABLE PROPERTIES (As per Annexure "E")		
(As per Annexure "A")	65,39,649	65,39,649		43,74,011	43,74,011
Funds for Bus of Umeed Project	17,74,208		Vehicle against Specific Fund	17,74,208	
Less : Adjusted against cost of bus acquired	17,74,208		Less : Adjusted against cost of bus acquired	17,74,208	
LIABILITIES :			DEPOSITS & ADVANCES (As per Annexure "F")		
For Expenses	6,08,154	6,08,154	Deposits	1,88,079	
(As per Annexure "B")			Loans and Advances	4,70,814	
			TDS Receivable	1,63,426	
INCOME & EXPENDITURE			CASH AND BANK BALANCES (As per Annexure "G")		
(As per Annexure "C")	63,73,540	63,73,540		8,22,319	8,22,319
			Cash in Hand	11,725	
			Balance With Bank	49,91,171	
			Fixed Deposit with Banks	58,53,821	
				1,08,56,717	1,08,56,717
TOTAL	2,62,60,342	2,62,60,342	TOTAL	2,62,60,342	2,62,60,342

For CNK & ASSOCIATES LLP
Chartered Accountants
ICAI Registration No. 101961 W/W-100036

Himanshu Kishnadwala
Partner
Membership No: 37391

Place : Mumbai
Date : 29/09/2022



For COMMITTED COMMUNITIES DEVELOPMENT TRUST

[Signature]
Trustee

[Signature]
Trustee



Place : Mumbai
Date : 26.09.2022

COMMITTED COMMUNITIES DEVELOPMENT TRUST
INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022
Maharashtra Public Trust Act 1950
Schedule IX {Vide Rule 17(I)}

PTR NO.-E 12988 (Mum)

EXPENDITURE	Amount Rs.	Amount Rs.	INCOME	Amount Rs.	Amount Rs.
To Administrative Cost (As per Annexure "H")		25,26,291	By Interest		
To Loss on Sale of Assets		42,821	On Saving Bank Accounts	2,75,379	
To Sundry Balance Written Off		5,07,360	On Fixed Deposits	3,17,610	
To Charity Commissioner's Fees		-		5,92,989	
To Audit Fees		1,59,300	Less: Interest Credited to Projects	(52,329)	
To Depreciation (Annexure "E")		6,63,674		5,40,660	5,40,660
To Mis. Expenses		-			
To Expenses on the object of the Trust			By General Donations in Cash or kind	2,37,44,550	2,37,44,550
a) Religious	-	-	By Donations & Contribution Towards Earmarked Activities	4,64,79,930	
b) Educational	-	-		4,64,79,930	
c) Medical Relief	-	-	Less :- Transfer to Earmarked fund		-
d) Relief of Poverty	-	-			
e) Other Charitable Objects (As per Annexure "I")	1,98,37,521	1,98,37,521	By Income from other sources Surplus on disposal of assets	44,582	44,582
To Expenses on the Earmarked Activities	4,95,97,164				
Less :- Transfer to Earmarked fund (As per Annexure "A")	(4,95,97,164)	-			
To Excess of Income over Expenditures		5,92,825			
TOTAL RS.		2,43,29,792	TOTAL RS.		2,43,29,792

For C N K & ASSOCIATES LLP
Chartered Accountants
ICAI Registration No. 101961 W/W-100036

Himanshu Kishnadwala
Partner
Membership No: 37391

Place : Mumbai
Date : 29/09/2022



For COMMITTED COMMUNITIES DEVELOPMENT TRUST

[Signature]
Trustee

[Signature]
Trustee



Place : Mumbai
Date : 26.09.2022

COMMITTED COMMUNITIES DEVELOPMENT TRUST

Statement forming part of the Balance Sheet as on 31st March 2022

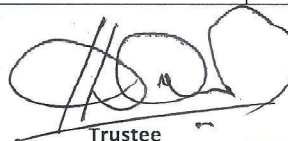
ANNEXURE "A": Earmarked Funds**(In respect of Foreign Contribution)**

(Figures in Rs.)

SR.NO.	PARTICULARS	AMOUNT	AMOUNT
1	Saksham VSEI Opening Balance as on 01.04.2021 Less : Expenses	80,552 80,552	-
2	SHUBH AARAMBH PROJECT Opening Balance as on 01.04.2021 Less : Expenses	1,06,957 -	1,06,957
3	Kellogg's - Bright Start Program (Sesame Workshop, USA) Opening Balance as on 01.04.2021 Less : Expenses	2,69,927 -	2,69,927
4	Udaan Project Opening Balance as on 01.04.2021 Less:-Expenses	99,773 99,773	-
5	Fund RCP Projects Opening Balance as on 01.04.2021 Add : Grant received from Mr. Jeetendra Bhatia Add : Grant received from "Universitat Pompeu Fabra" Less:-Expenses	39,71,124 30,000 2,98,997 43,00,121 20,56,501	22,43,620
6	Sponsorship Program Opening Balance as on 01.04.2021 Add : Grant received from Mission Del Sorriso Less:-Expenses	1,04,325 3,16,373 4,20,698 74,460	3,46,238
7	Residential Care Program Opening Balance as on 01.04.2021 Less: Expenses	14,76,268 5,09,055	9,67,213
8	Adolescent Empowerment Program (AEP) Opening Balance as on 01.04.2021 Less:-Expenses	1,15,627 3,419	1,12,209
9	HAMSAB Opening Balance as on 01.04.2021 Less:-Expenses	1,78,324 -	1,78,324
TOTAL Rs.			42,24,486

Summary	AMOUNT
Opening balance	64,02,874
Add: Grants received during the year	6,45,370
Add: Bank interest	-
Total	70,48,244
Less: Project Expenses	28,23,758
Net Amount	42,24,486




Trustee


Trustee



COMMITTED COMMUNITIES DEVELOPMENT TRUST
Statement forming part of the Balance Sheet as on 31st March 2022
ANNEXURE "A": Earmarked Funds
(In respect of Non Foreign Contribution)

(Figures in Rs.)

SR.NO.	PARTICULARS	AMOUNT	AMOUNT
1	Home Based Care Programme for HIV/AIDS Infected/ Affected Adolescents of Mumbai-Parivartan Grant received from "Elca Cosmetics Pvt. Ltd.(MAC VIVA GLAM)" Less: Expenses	11,00,000 8,67,222	2,32,778
2	Dahisar Childline Opening Balance as on 01.04.2021 Add: Grant received from "Childline India Foundation" Add: Bank Interest Credited to Project Less: Expenses	-1,59,849 9,77,225 4,058 8,21,434 13,12,306	-4,90,872
3	Railway Childline Opening Balance as on 01.04.2021 Add: Grant received from "Childline India Foundation" Add: Bank Interest Credited to Project Less: Expenses	26,387 8,82,358 5,813 9,14,558 13,23,096	-4,08,538
4	Programme for Children in Contact with Railway Stations (PCCRS) Opening Balance as on 01.04.2021 Add: Grant received from "Childline India Foundation" Add: Bank Interest Credited to Project Less: Expenses	-7,245 30,73,797 11,611 30,78,163 29,91,350	86,814
5	Palghar Childline Opening Balance as on 01.04.2021 Add: Grant received from "Childline India Foundation" Add: Bank Interest Credited to Project Less: Expenses	-1,71,998 9,57,333 5,698 7,91,033 10,24,542	-2,33,510
6	Suraksha Project-Bhiwandi and Malegaon Opening Balance as on 01.04.2021 Add: Grant received from "Cognizant Foundation" Less: Bank Interest of previous year to be credited in FY 2022-2023 Less: Expenses	6,34,761 61,76,411 19,237 67,91,935 67,82,241	9,694
7	Ashray Opening Balance as on 01.04.2021 Less: Expenses	3,99,862 3,99,862	-
8	Nirmiti Project Opening Balance as on 01.04.2021 Less Expenses	3,33,183 3,33,183	-
9	mMitra Opening Balance as on 01.04.2021 Add : Grant received from "Armman" Less: Expenses	86,080 15,26,145 16,12,225 16,12,225	-



COMMITTED COMMUNITIES DEVELOPMENT TRUST**Annexure B****Liabilities for Expenses as on 31st March 2022**

Particulars	Amount
	Rs.
<u>For Expenses</u>	
Audit Fees payable	1,45,800
Society Maintenance payable	4,000
Provident Fund payable	3,04,141
Profession Tax payable	18,950
Retention Amount	17,323
T.D.S.	13,500
Anant Bhowad	2,366
Bharat Security Force Detective Services	20,358
Channel III Internet Pvt. Ltd.	2,250
CNK & Associates LLP	5,400
Royal Security Services	28,080
Sameer Thakur	1,600
Bank interest pending transfer to Project Grants	44,386
Total	6,08,154

Annexure C

INCOME AND EXPENDITURE ACCOUNT	Amount
Balance as per Last Balance Sheet	52,54,602
Add: Cost of Vehicle (WDV) acquired through grant in previous years now capitalised	5,26,113
Add: Excess of Income Over Expenditure	5,92,825
Total	63,73,540



COMMITTED COMMUNITIES DEVELOPMENT TRUST

ANNEXURE "D": Immovable Property as on 31st March 2022

(Figures in Rs.)

PARTICULARS OF ASSETS	RATE OF DEPRECIATION	OP. BAL	ADDITION DURING THE YEAR	DEDUCTION	CLOSING BALANCE	DEPN. FOR THE YEAR	NET BLOCK
		AS ON 01.04.2021		DURING THE YEAR	AS ON 31.03.2022		BAL AS ON 31.03.2022
Property & Leasehold Lands	0%	10,48,260	-	-	10,48,260	-	10,48,260
Land & Buildings	0%	96,06,317	-	4,47,283	91,59,034	-	91,59,034
TOTAL RS.		1,06,54,577	-	4,47,283	1,02,07,294	-	1,02,07,294

Note : INR 4,47,283/- spent on road development expenses at Aakaar Centre written off due to closure of the centre

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Trustee

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Trustee



COMMITTED COMMUNITIES DEVELOPMENT TRUST
ANNEXURE "E": Movable Property as on 31st March 2022

Figures in Rs.

PARTICULARS OF ASSETS	RATE OF DEPRECIATION	OP. BAL WDV AS ON 01.04.2021	ADDITION DURING THE YEAR	DEDUCTION /ADJUSTMENT DURING THE YEAR	CLOSING BALANCE AS ON 31.03.2022	DEPN. FOR THE YEAR	Net Block AS ON 31.03.2022
Computers and Peripherals	40%	1,63,188	1,78,032	5,328	3,35,892	1,19,351	2,16,541
Furniture and Fixtures	10%	14,94,456	9,01,124	97,960	22,97,620	1,87,705	21,09,915
Office Equipments	15%	8,16,409	1,13,255	26,949	9,02,715	1,31,400	7,71,315
Vehicles and Cycles	15%	9,75,345	5,26,113	-	15,01,458	2,25,218	12,76,240
TOTAL RS.		34,49,398	17,18,524	1,30,237	50,37,685	6,63,674	43,74,011

Note : Addition in cost of vehicle Rs. 5,26,113/- acquired through grant in previous years now transferred to Assets Account



Trustee

Trustee



COMMITTED COMMUNITIES DEVELOPMENT TRUST**ANNEXURE "F": Details of Deposits and Advances as on 31st March 2022**

Figures in Rs.

Deposits	Amount
M.C.G.B.	4,069
Telephone / Mobile	10,500
Gas Cylinder	25,900
M.S.E.B., Badlapur	18,760
Reliance Energy, H.O.	11,350
BEST, Umang	2,000
Security Deposit-Amboli Flat	30,000
Deposits Library	7,000
Security Deposit- Bhiwandi Office	45,000
Security Deposit-Chaha Office	1,000
Security Deposit-Comm. Devpt. Progm. Office	7,500
Security Deposit-Malegaon Office	5,000
Security Deposit-Girls Group Home	20,000
Total	1,88,079

Loans and Advances	Amount
Staff Advances	3,000
Prepaid Rent	59,733
Income tax (Appeal pending)	4,08,081
Total	4,70,814

TDS RECEIVABLE	Amount
TDS FY 2000-01	29,803
TDS FY 2001-02	34,120
TDS FY 2016-17	7,270
TDS FY 2018-19	36,912
TDS FY 2020-21	24,035
TDS FY 2021-22	31,286
Total	1,63,426

*Apodkar*

COMMITTED COMMUNITIES DEVELOPMENT TRUST
Annexure G: Details of Cash, Bank balances and Investments as on 31st
March 2022

PARTICULARS	Amount
	Rs.
<u>Cash in Hand</u>	
Cash - H.O.	1,725
Cash - Ankur Project	5,000
Cash - Ashray Project	5,000
	11,725
<u>Bank Balances :</u>	
Bank of Baroda, Bandra A/c No. 15382	29,76,770
Bank of Baroda, Bandra A/c No. 15913	39,123
Bank of Baroda, Bandra A/c No. 15914	36,315
Bank of Baroda, Bandra A/c No. 15211	35,241
Bank of Baroda, Bandra A/c No. 04926	94,570
Bank of Baroda, Bandra A/c No. 01589	20,375
Kotak Mahindra Bank, Bandra A/c No. 54287	15,33,857
State Bank of India New Delhi Main Branch FCRA -Savings Bank A/c. 07890 { FCRA Designated Bank A/C.}	12,333
Bank of Baroda, Bandra West Branch, Mumbai ,Saving Bank A/c No. 15838 { Other FCRA A/c. (Utilisation A/c.)}	2,42,588
	49,91,171
<u>Fixed Deposits with</u>	
Bank of Baroda, Bandra West Branch	58,53,821
	58,53,821



Spoddar



Committed Communities Development Trust

Annexure H

Administrative cost	Amount
	Rs.
Bank Charges	11,823
Conveyance	1,080
Insurance	22,738
Postage and courier	60
Printing and stationery	273
Provident Fund Contribution	75,600
Repairs & Maintenance	7,997
Retainer Charges	81,630
Salaries - Admin cost	23,24,520
Staff welfare	540
Miscellaneous expenses	30
Total	25,26,291

Committed Communities Development Trust

Annexure I

Expenses on the Objects of the Trust	Amount
	Rs.
Bank charges - Projects	112
Books and periodicals	740
Clothing and linen	3,220
Computer expenses	24,909
Retainer Charges	1,59,824
Conveyance	80,921
Cultural program expenses	3,091
Doctor Fees	20,000
Educational expenses	23,132
Electricity charges	2,91,462
Gas and fuel	3,062
Gratuity	5,10,640
HR Payroll Software Charges	94,031
IGP Programme Exps	46,977
Insurance Program expense	27,078
Kitchen & Utensils exps	500
Medicines/ Medical exps	1,70,960
Miscellaneous expenses	13,789
Nutrition, Food etc. (including recd. in Kind)	29,56,617
Postage and courier	923
Printing and stationery	96,069
Professional fees	8,71,614
Community Events	13,347
Property tax - Projects	5,580
Provident fund contribution	12,37,060
PF Admin Charges	1,52,046
Rent	4,258
Repairs and Maintenance	2,38,547
Registration/ Renewal Fees	11,500
Salaries	1,18,04,576
Security charges - Projects	5,85,540
Staff welfare	24,342
Software Exps.	6,500
Sweeper/ Cleaning/ Gardening Charges	25,800
Telephone charges	95,465
Training & Workshop	19,749
Transportation	13,000
Travelling expenses	13,498
Tuition Fees	17,320
Vehicle expenses	1,06,779
Water charges	45,122
Website Exps	17,821
Total	1,98,37,521



SCHEDULE – IX C
(Vide Rule 32)

Name of Public Trust: **COMMITTED COMMUNITIES DEVELOPMENT TRUST**

Address: 42, Gr.Floor, Chapel Road,Bandra West, Mumbai 400 050

Registered No: **E-12983 (Mumbai)**Statement of income liable to contribution for the year ending 31st March, 2022

Particular	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		24329792
II. Items not chargeable to Contribution under Section 58 and Rule 32:		
(i) Donation received from other Public Trusts and Dharmadas.	7862934	
(ii) Grant received from Government and Local authorities	833000	
(iii) Interest on Sinking or Department Fund.	-	
(iv) Amount spends for the purpose of secular education.	-	
(v) Amount spent for the purpose of medical relief	-	
(vi) Amount spend for the purpose of veterinary treatment of animals	-	
(vii) Expenditure incurred from the donations for relief of distress caused by scarcity, drought, fire or other natural calamity.	-	
(viii) Deductions out of income from lands used for agricultural purpose:-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non- agricultural purposes:-		
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord.		
(c) Insurance premia.	-	
(d) Repairs at 10 percent of gross rent of building.		
(e) Cost of collection at 4 percent of gross rent of buildings let out		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income.	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.	-	
Total	8695934	
Gross Annual Income chargeable to contribution	Rs.	15633858

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double – deduction.

COMMITTED COMMUNITIES DEVELOPMENT TRST



Trustee

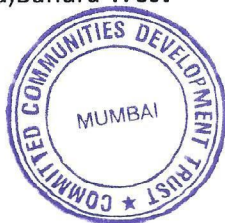


Trustee

42, Gr.Floor, Chapel Road,Bandra West
Mumbai 400 050

Place: Mumbai

Date : 26-09-2022



For C N K & ASSOCIATES LLP

Chartered Accountants

ICAI Registration No- 101961 W/W-100036



Himanshu Kishnadwala

Partner

Reg. No.37391

Date: 29/09/2022



Schedule IX D

[See Rule 19 (2A)]

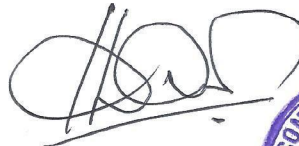
Information to be submitted by the auditor along with Audit Report under sub-section (1) of section 34 of Maharashtra Public Trust Act

Sr. No	Particular	Details		
1.	PAN Of Trust	AAATC0280C		
2.	Registration No with Date of Registration under section 12AA of Income tax Act 1961 (43 of 1961)	TR/ 27977 dt. 13.12.1990 (old) AAATC0280CE20214 (new)		
3.	Acknowledgement no. with date of filing of the return of Income for earlier three years	Sr.No	Acknowledgement No	
		1.	(AY 2019-20, date 23.10.2019) Ack No: 214383691231019. Revised date 05.03.2020 Ack No 317768671050320	
		2.	(AY 2020-21 date 25.01.2021) Ack No: 226604451250121	
		3.	(AY 2021-22 date 17.02.2022) Ack No: 225743690170222	
4.	PAN of all trustees	Sr.No	Name of Trustee	PAN
		1.	MRS. SARA LIZIA D'MELLO	AAGPD1970Q
		2.	MR. DAVID CARDOZ	AAAPC8815F
		3.	DR. PRAKASH MIRCHANDANI	AAHPM0056B
		4.	MS. SUKANYA PODDAR	AKDPP4467F
		5.	MS. ANURADHA MAHESHWARI	AAJPM8063G
		6.	DR. AAMOD RAO	AESPR2976N
		7.	MR. FRANCIS ROZARIO	Old Passport No.761333275 New Passport No.517735369, PIO/OCI Card No. A1241599

For Committed Communities Development Trust

Place: Mumbai

Date : 26.09.2022



Trustee




Trustee

COMMITTED COMMUNITIES DEVELOPMENT TRUST

Note No. 1:

Significant Accounting Policies:

a) Basis of Accounting

- 1) The Financials Statements have been prepared in accordance with historical cost convention accordance with the generally accepted accounting principles in India and the applicable Accounting Standards issued by the Instituted of Chartered Accountants of India.
- 2) All Income and Expenditure items in the financial statement are recognized on accrued basis.

b) Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

c) Property, Plant and Equipment (PPE)

Tangible Assets are stated at cost, less accumulated depreciation, and impairment loss, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

d) Depreciation

Depreciation is provided on the PPE under the written down Value Method at the rates and in the manner prescribed by Income Tax Act, 1961 & has been charged to the Income and Expenditure Accounts.

e) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.


Investments are recorded at cost on the date of purchase, which includes acquisition charges such as brokerage, stamp duty, taxes, etc. Current investments are stated at lower of cost and net realizable value. Long-term investments are stated at cost after deducting provisions made, if any, for other than temporary diminution in the value

f) Revenue Recognized

Donations are recognized on receipt basis. Donation received with a specific direction that they shall form part of the Corpus Fund of the Trust has been accounted accordingly. Interest income is accrued on a time proportion basis having regard to the amount outstanding and the rate applicable.

g) **Figures for the previous year have been regrouped and reclassified whenever necessary**




Trustee

Committed Communities Development Trust





Trustee

Independent Auditor's Report

To The Trustee of Committed Communities Development Trust

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Committed Communities Development Trust** ("the Trust"), which comprise the Balance Sheet as at 31st March 2022, the Statement of Income & Expenditure for the period then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Maharashtra Public Trust Act, 1950 (the "Act") in the manner so required and give a true and fair view in conformity with the with the Accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2022 and of its financial performance for the year then ended.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Trust's management is responsible for the other information. As per the information and explanation provided to us, there is no other information that needs to be additionally disclosed along with these financial statements. Information other than the Financial Statements does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above if and when it becomes available and, in doing so, consider whether the other information is

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materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Responsibility of Management for Financial Statements

The Board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the State of the affairs and results of the Trust in accordance with the accounting principles generally accepted in India and in accordance with the provision of section 32 of the act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trustor to cease operations, or has no realistic alternative but to do so.

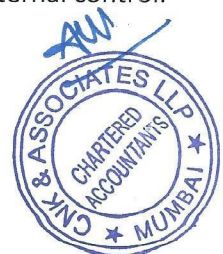
The Board of Trustees are also responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 33,34(2) and 36B(4) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



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& ASSOCIATES LLP

CHARTERED ACCOUNTANTS


- (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books
- (c) The Balance Sheet, Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account
- (d) With respect to the other matters to be included in the Auditor's Report in accordance with the Maharashtra Public Trust Act, in our opinion and to the best of our information and according to the explanations given to us:

We have nothing to report as required u/s 34(2) of the act.

For C N K & Associates LLP

Chartered Accountants

Firm Registration no. 101961 W/W-100036



Himanshu Kishnadwala

Partner

Membership No. 37391

UDIN No: 22037391AWKRO

Place: Mumbai

Date: 29th September, 2022

