

# **FINANCIALS STATEMENT**

**AND**

# **AUDIT REPORT**

## **COMMITTED COMMUNITIES DEVELOPMENT TRUST**

Registration No: E-12988 (MUM)

Committed Communities Development Trust  
42, Ground Floor, Chapel Road,  
Bandra West, Mumbai,  
Maharashtra 400050

**Financial Year 2022-2023**

Assessment Year 2023-2024

**C N K & ASSOCIATES LLP**  
**(Chartered Accountants )**

**Auditors Report relating to accounts audited for the year ended 31<sup>st</sup> March 2023 of Committed Communities Development Trust under Sub-section 2 of Section 33 and Section 34 of Maharashtra Public Trust Act 1950:**

We have audited the annexed accounts of **Committed Communities Development Trust** for the year ended on 31st March, 2023 and we report that:-

- (a) The accounts have been maintained regularly and in accordance with the provisions of the Act and the Rules.
- (b) Receipts and disbursements have been properly and correctly shown in the accounts.
- (c) The vouchers in the custody of the Trust on the date of the audit were in agreement with the books of accounts.
- (d) All Books, Deeds Accounts, Vouchers and Other Documents and records required by us were produced before us.
- (e) A register of movable and immovable properties has been maintained.
- (f) The representatives of the trustee appeared before us and furnished the necessary information required by us.
- (g) In our opinion, no property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust during the year.
- (h) There are no amounts which are outstanding for more than 1 year, other than income tax refunds.
- (i) Tenders were invited for repairs and construction exceeding Rs. 5,000 during the year.
- (j) During the year, no amount has been deposited or invested contrary to the provisions of Section 35 of the Act.
- (k) In our opinion, there has been no alienation of immovable property contrary to the provisions of Section 36 of the Act during the year under report.
- (l) In our opinion, so far as is ascertainable from the books of accounts and according to the information and explanations given to us, there was no irregular, illegal or improper expenditure or failure or omission to recover moneys or property belonging to the trust or of loss or waste of money or other property thereof.
- (m) The budget has for the accounting year has been filed in the form provided by Rule 16A.
- (n) The maximum and minimum number of trustees has been maintained

Mistry Bhavan, 3rd Floor, Dhinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: [www.cnkindia.com](http://www.cnkindia.com)

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI



# CNK & Associates LLP

Chartered Accountants

- (o) The meetings have been held regularly as provided in the scheme.
- (p) The minute books of the proceedings of the meetings has been maintained.
- (q) No trustee has any interest in the investments of the trust.
- (r) No trustee is a debtor or creditor of the trust.
- (s) No irregularities were pointed out by us in the accounts of the previous year.
- (t) There is no special matter which we think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.

**For C N K & ASSOCIATES LLP**

Chartered Accountants

ICAI Registration No- 101961 W/W-100036



A handwritten signature in blue ink, appearing to read "Himanshu Kishnadwala".

**Himanshu Kishnadwala**

Partner

Membership No. 37391

UDIN No: 23037391BQUMDI2423

Place: Mumbai

Date:

**11 OCT 2023**

Mistry Bhavan, 3rd Floor, Dhinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: [www.cnkindia.com](http://www.cnkindia.com)

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI



**COMMITTED COMMUNITIES DEVELOPMENT TRUST**

**BALANCE SHEET AS ON 31ST MARCH 2023**

Maharashtra Public Trust Act 1950

Schedule VIII (Vide Rule 17 (I))

PTR No.E-12988 (Mum)

As on 31st March, 2022	Particulars		As on 31st March, 2023	As on 31st March, 2022	Particulars		As on 31st March, 2023
Amount Rs.		Amount Rs.	Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.
1,27,38,999	<b>FUNDS AND LIABILITIES</b>	1,27,38,999			<b>PROPERTY AND ASSETS</b>		
-	<b>TRUST FUND OR CORPUS :</b>	-			<b>IMMOVABLE PROPERTIES</b>		
1,27,38,999	Addition during the Year	1,27,38,999	1,27,38,999	1,02,07,294	(As per Annexure "D")	1,02,07,294	1,02,07,294
65,39,649	<b>OTHER EARMARKED FUNDS :</b>	81,71,698	81,71,698	43,74,011	<b>MOVABLE PROPERTIES (As per Annexure "E")</b>	33,02,508	33,02,508
	(As per Annexure "A")						
6,08,154	<b>LIABILITIES :</b>	3,19,974	3,19,974	1,88,079	<b>DEPOSITS &amp; ADVANCES (As per Annexure "F")</b>		
	For Expenses			4,70,814	Deposits	3,01,329	
	(As per Annexure "B")			-	Loans and Advances	4,59,554	
63,73,540	<b>INCOME &amp; EXPENDITURE</b>	72,38,994	72,38,994	1,63,426	Grants Receivable	22,05,302	
	(As per Annexure "C")				TDS Receivable	2,15,725	
						31,81,910	31,81,910
					<b>CASH AND BANK BALANCES (As per Annexure "G")</b>		
				11,725	Cash in Hand	29,389	
				49,91,171	Balance With Bank	24,76,877	
				58,53,821	Fixed Deposit with Banks	92,71,686	
						1,17,77,952	1,17,77,952
2,62,60,342	<b>TOTAL</b>	2,84,69,664	2,84,69,664	2,62,60,342	<b>TOTAL</b>	2,84,69,664	2,84,69,664

For C N K & ASSOCIATES LLP

Chartered Accountants

ICAI Registration No. 101961 W/W-100036

*Himanshu Kishnadwala*

Himanshu Kishnadwala

Partner

Membership No: 37391

Place : Mumbai

Date :

11 OCT 2023



For COMMITTED COMMUNITIES DEVELOPMENT TRUST

*Sprabhar*

Trustee

*[Signature]*

Trustee



Place : Mumbai

Date :

27 SEP 2023



**COMMITTED COMMUNITIES DEVELOPMENT TRUST**  
**INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023**  
 Maharashtra Public Trust Act 1950  
 Schedule IX (Vide Rule 17(I))

PTR NO.-E 12988 (Mum)

For the year ended 31st March, 2022	EXPENDITURE		For the year ended 31st March, 2023	For the year ended 31st March, 2022	INCOME		For the year ended 31st March, 2023
Amount Rs.		Amount Rs.	Amount Rs.	Amount Rs.		Amount Rs.	Amount Rs.
25,26,291	To Administrative Cost (As per Annexure "H")		10,14,635		By Interest		
42,821	To Loss on Sale of Assets		1,97,441	2,75,379	On Saving Bank Accounts	2,74,919	
5,07,360	To Sundry Balance Written Off		27,500	3,17,610	On Fixed Deposits	5,22,983	
	To Charity Commissioner's Fees		-	5,92,989		7,97,902	
1,59,300	To Audit Fees		2,12,400	(52,329)	Less: Interest Credited to Projects	(33,261)	
6,63,674	To Depreciation (Annexure "E")		9,53,530	5,40,660		7,64,641	7,64,641
	To Mis. Expenses		-				
	To Expenses on the object of the Trust						
	a) Religious	-	-	2,37,44,550	By General Donations in Cash or kind	1,18,49,159	1,18,49,159
	b) Educational	-	-				
	c) Medical Relief	-	-	4,64,79,930	By Donations & Contribution Towards Earmarked Activities (Received & Receivable)	7,58,44,067	
	d) Relief of Poverty	-	-				
1,98,37,521	e) Other Charitable Objects (As per Annexure "I")	1,09,62,307	1,09,62,307	(4,64,79,930)	Less :- Transfer to Earmarked fund	(7,58,44,067)	-
4,95,97,164	To Expenses on the Earmarked Activities	7,26,84,611		44,582	By Income from other sources		
(4,95,97,164)	Less :- Transfer to Earmarked fund (As per Annexure "A")	(7,26,84,611)	-		Miscellaneous -Sale of Scrap	14,412	14,412
					Unutilised bal transfer from Earmarked Fund	16,05,054	16,05,054
5,92,825	To Excess of Income over Expenditures		8,65,454				
2,43,29,792	TOTAL RS.		1,42,33,267	2,43,29,792	TOTAL RS.		1,42,33,267

For C N K & ASSOCIATES LLP  
 Chartered Accountants  
 ICAI Registration No. 101961 W/W-100036

Himanshu Kishnadwala  
 Partner  
 Membership No: 37391

Place : Mumbai  
 Date :

11 OCT 2023



For COMMITTED COMMUNITIES DEVELOPMENT TRUST

Trustee

Trustee

Place : Mumbai  
 Date :

27 SEP 2023



**COMMITTED COMMUNITIES DEVELOPMENT TRUST**

Statement forming part of the Balance Sheet as on 31st March 2023

**ANNEXURE "A": Earmarked Funds**

(In respect of Foreign Contribution)

(Figures in Rs.)

SR.NO.	PARTICULARS	AMOUNT	AMOUNT
<b>CHILD PROTECTION</b>			
1	<b>SHUBH AARAMBH PROJECT</b> Opening Balance as on 01.04.2022 Less : Expenses	1,06,957 1,06,957	-
2	<b>Kellogg's - Bright Start Program (Sesame Workshop, USA)</b> Opening Balance as on 01.04.2022 Less : Expenses	2,69,927 2,69,927	-
3	<b>Fund RCP Projects</b> Opening Balance as on 01.04.2022 Add : Grant received from "Mr. Bhatia" Add : Grant received from "Volunteers In Service To Education In India" Less:-Expenses	22,43,620 1,72,500 56,468 24,72,588 6,47,674	18,24,914
4	<b>Sponsorship Program</b> Opening Balance as on 01.04.2022 Add : Grant received from Mission Del Sorriso Less:-Expenses	3,46,238 32,860 3,79,098 31,849	3,47,249
5	<b>Residential Care Program</b> Opening Balance as on 01.04.2022 Add : Grant received from "Amics De Mumbai" Add : Grant received from "Mr. Kewalramani, (KRF)" Add : Grant received from "Jesuitenweltweit, Germany" Less: Expenses	9,67,213 12,01,517 27,10,056 36,98,075 85,76,861 45,06,973	40,69,887
6	<b>HAMSAB</b> Opening Balance as on 01.04.2022 Less:-Expenses	1,78,324 -	1,78,324
7	<b>TITLI</b> Opening Balance as on 01.04.2022 Add : Grant received from Mission Del Sorriso Less:-Expenses	- 2,46,450 2,46,450	-
<b>HEALTH AND NUTRITION</b>			
8	<b>HOPE ON WHEELS</b> Opening Balance as on 01.04.2022 Add : Grant received from "Mr. Kewalramani, (KRF)" Less:-Expenses	16,60,000 16,60,000	-
<b>HEALTH AND NUTRITION</b>			
9	<b>Adolescent Empowerment Program (AEP)</b> Opening Balance as on 01.04.2022 Less:-Expenses	1,12,209 1,12,209	-
<b>TOTAL Rs.</b>			<b>64,20,374</b>

Summary	AMOUNT
Opening balance	42,24,486
Add: Grants received during the year	97,77,926
Add: Bank interest	-
<b>Total</b>	<b>1,40,02,412</b>
Less: Project Expenses	75,82,038
<b>Net Amount</b>	<b>64,20,374</b>



*[Signature]*  
Trustee





**COMMITTED COMMUNITIES DEVELOPMENT TRUST**

Statement forming part of the Balance Sheet as on 31st March 2023

**ANNEXURE "A": Earmarked Funds****(In respect of Non Foreign Contribution)**

(Figures in Rs.)

SR.NO.	PARTICULARS	AMOUNT	AMOUNT
	<b>CHILD PROTECTION</b>		
1	<u>Home Based Care Programme for HIV/AIDS Infected/ Affected Adolescents of Mumbai-Parivartan</u> Opening Balance as on 01.04.2022 Less: Expenses	2,32,778 2,32,778	-
2	<u>Ashray Open Shelter - MSCPS</u> Opening Balance as on 01.04.2022 Add : Grant received from "Maharashtra State Child Protection Society"  Less Expenses	-3,32,305 23,47,480 20,15,175 19,56,620	58,556
3	<u>Dahisar Childline</u> Opening Balance as on 01.04.2022 Add: Grant received from "Childline India Foundation" Add: Grant receivable from "Childline India Foundation" Add: Bank Interest Credited to Project  Less: Expenses	-4,90,872 13,20,713 4,12,877 3,118 12,45,836 12,45,836	-
4	<u>Mira Bhayander Childline</u> Opening Balance as on 01.04.2022 Add: Grant received from "Childline India Foundation"  Less: Expenses	22,448 5,01,099 5,23,547 5,23,547	-
5	<u>Programme for Children in Contact with Railway Stations (PCCRS)</u> Opening Balance as on 01.04.2022 Add: Grant received from "Childline India Foundation" Add: Grant receivable from "Childline India Foundation" Add: Bank Interest Credited to Project  Less: Expenses	86,814 23,23,945 2,25,940 6,939 26,43,638 26,43,637	-
6	<u>Palghar Childline</u> Opening Balance as on 01.04.2022 Add: Grant received from "Childline India Foundation" Add: Grant receivable from "Childline India Foundation" Add: Bank Interest Credited to Project  Less: Expenses	-2,33,510 6,78,408 4,43,559 3,452 8,91,909 8,91,909	-
7	<u>Railway Childline</u> Opening Balance as on 01.04.2022 Add: Grant received from "Childline India Foundation" Add: Grant receivable from "Childline India Foundation" Add: Bank Interest Credited to Project  Less: Expenses	-408538 8,21,588 9,18,866 2,965 13,34,881 13,34,881	-
8	<u>Residential Care Program</u> Grant received from "G. S Worldwide Entertainment" Less Expenses  Less : Transferred to General Funds	65,00,000 48,94,946 16,05,054 16,05,054	-



HEALTH AND NUTRITION			
9	<b><u>Suraksha Project-Bhiwandi and Malegaon</u></b> Opening Balance as on 01.04.2022 Add: Grant received from "Cognizant Foundation" Add: Bank Interest Payable FY 2021-2022 Add: Bank Interest Credited to Project during the year  Less: Expenses	9,694 66,32,803 44,386 16,787 67,03,670 66,87,806	15,863
10	<b><u>mMitra</u></b> Opening Balance as on 01.04.2022 Add : Grant received from "Armman" Add: Grant receivable from "Armman"  Less: Expenses	- 18,62,610 79,940 19,42,550 19,42,550	-
11	<b><u>"Hope on Wheels"-Reaching the Unreached in the Palghar District of Maharashtra</u></b> Opening Balance as on 01.04.2022 Add : Grant received from "Mr. Kewalramani, (KRF)"  Less Expenses	2,02,475 20,00,000 22,02,475 21,29,389	73,086
12	<b><u>Nutritional Supplement to Families affected/infected with HIV/AIDS in Mumbai</u></b> Opening Balance as on 01.04.2022 Less :Expenses	4,26,179 15,473	4,10,706
ADOLESCENTS AND YOUTH EMPOWERMENT			
13	<b><u>Youth Development Training Programme (CSR)</u></b> Opening Balance as on 01.04.2022 (Freight Systems India Pvt. Ltd.) Less Expenses	28,00,000 21,06,888	6,93,112
14	<b><u>Skill Development in the field of Analytics , Digital and F &amp; A</u></b> <b><u>EXL Service.com (India) Pvt. Ltd. (CSR)</u></b> Grant received from" EXL Service.com (India) Pvt. Ltd." Less: Expenses on project	1,66,51,058 1,66,51,058	-
15	<b><u>Inductis (India) Pvt. Ltd. (CSR)</u></b> Grant received from" Inductis (India) Pvt. Ltd." Less: Expenses on project	88,70,046 88,70,046	-
16	<b><u>Outsource Partners (International) Pvt.Ltd. (CSR)</u></b> Grant received from "Outsource Partners (International) Pvt.Ltd." Less: Expenses on project	47,53,548 47,53,548	-
17	<b><u>Project "Skill Development Program imparting Vocational Training for underprivileged youth "</u></b> Grant received from " Persistent Foundation" Less Expenses	12,00,000 12,00,000	-





<b>18</b>	<b>Project "CODING SKILL TRAINING"</b> Grant received from "Inductis (India) Pvt. Ltd." (CSR) Less Expenses	35,02,440 35,02,440	-
<b>19</b>	<b>Project "AAROHAN"</b> Grant received from "Bajaj Finance Ltd." (CSR) Add: Grant receivable from "Bajaj Finance Ltd." Less Expenses	34,00,000 1,19,221 35,19,221	-
<b>20</b>	<b>Work Readiness Program</b> Grant received from "New Age Software and Solutions (India) Private Limited" (CSR) Less Expenses	5,00,000 -	5,00,000
<b>Total</b>			<b>17,51,323</b>

Summary	Amount
Opening balance	23,15,162
Add: Grant received during the year	6,38,65,738
Add : Grant receivable	22,00,403
Add: Interest payable of previous year	44,386
Add: Interest credited during the year	33,261
<b>Total</b>	<b>6,84,58,950</b>
Less: Project Expenses	6,51,02,573
Less: Unutilised balance transferred to General Funds	16,05,054
<b>Net Amount</b>	<b>17,51,324</b>



  
Trustee

  
Trustee

**COMMITTED COMMUNITIES DEVELOPMENT TRUST****Annexure B****Liabilities for Expenses as on 31st March 2023**

Particulars	Amount
	Rs.
<b>For Expenses</b>	
Audit Fees payable	1,89,000
Profession Tax	14,150
Provident Fund	45,752
TDS	456
Rajeshree Kumawat	9,425
Sunita Desai	13,791
Mamta Patel	6,757
Sonia Gawade	7,276
Surekha Kate	2,322
Poonam Kadam	5,653
Electricity Expenses	23,830
Telephone Expenses	1,562
<b>Total</b>	<b>3,19,974</b>

**Annexure C**

INCOME AND EXPENDITURE ACCOUNT	Amount
Balance as per Last Balance Sheet	63,73,540
Add: Excess of Income Over Expenditure	8,65,454
<b>Total</b>	<b>72,38,994</b>





COMMITTED COMMUNITIES DEVELOPMENT TRUST

ANNEXURE "D": Immovable Property as on 31st March 2023

( Figures in Rs.)

PARTICULARS OF ASSETS	RATE OF DEPRECIATION	OP. BAL	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	CLOSING BALANCE	DEPN. FOR THE YEAR	NET BLOCK
		AS ON 01.04.2022			AS ON 31.03.2023		BAL AS ON 31.03.2023
Property & Leasehold Lands	0%	10,48,260	-	-	10,48,260	-	10,48,260
Land & Buildings	0%	91,59,034	-	-	91,59,034	-	91,59,034
<b>TOTAL RS.</b>		<b>1,02,07,294</b>	<b>-</b>	<b>-</b>	<b>1,02,07,294</b>	<b>-</b>	<b>1,02,07,294</b>



*[Signature]*  
Trustee

*[Signature]*  
Trustee

**COMMITTED COMMUNITIES DEVELOPMENT TRUST**  
**ANNEXURE "E": Movable Property as on 31st March 2023**

Figures In Rs.

PARTICULARS OF ASSETS	RATE OF DEPRECIATION	OP. BAL WDV AS ON 01.04.2022	ADDITION DURING THE YEAR	ADJUSTMENT DURING THE YEAR	DEDUCTION DURING THE YEAR	CLOSING BALANCE AS ON 31.03.2023	DEPN. FOR THE YEAR	Net Block AS ON 31.03.2023
Computers and Peripherals	40%	2,16,541	1,33,571		1,086	3,82,412	1,72,172	2,10,240
Furniture and Fixtures	10%	21,09,915	1,45,863		877	22,54,901	3,86,071	18,68,830
Office Equipments	15%	7,71,315	46,753		-	7,84,682	2,69,938	5,14,744
Vehicles and Cycles	15%	12,76,240	4,999		4,47,196	8,34,043	1,25,349	7,08,694
<b>TOTAL RS.</b>		<b>43,74,011</b>	<b>3,31,186</b>		<b>4,49,159</b>	<b>42,56,038</b>	<b>9,53,530</b>	<b>33,02,508</b>



*[Signature]*  
Trustee

*[Signature]*  
Trustee



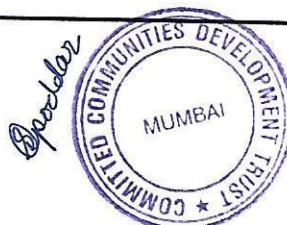
**COMMITTED COMMUNITIES DEVELOPMENT TRUST****ANNEXURE "F": Details of Deposits and Advances as on 31st March 2023**

Figures in Rs.

Deposits	Amount
M.C.G.B.	4,069
Telephone / Mobile	10,500
Gas Cylinder	25,900
M.S.E.B., Badlapur	18,760
Adani Electricity, H.O.	3,100
BEST	2,000
Security Deposit-Amboli Flat (Girls group home)	30,000
Library Deposit with 'Sir Dorabji Tata Memorial Library'	5,000
	2,000
Library Deposit with 'Community Health Research Program Charitable Trust'	
Security Deposit- Bhiwandi Project Office	45,000
Security Deposit-Malegaon Project Office	5,000
Security Deposit- Aarohan Project Office	1,50,000
Security Deposit of Premises	-
<b>Total</b>	<b>3,01,329</b>

Loans and Advances	Amount
Staff Advances	2,500
Program Advances	8,000
Income tax (Appeal pending)	4,08,081
Amount paid in advance for HR Payroll Software	40,973
<b>Total</b>	<b>4,59,554</b>

Receivables	Amount
Grant Receivable	22,00,402
<b>Total</b>	<b>22,00,402</b>
Receivables	Amount
Accrued Interest	4,899
<b>Total</b>	<b>4,899</b>
TDS RECEIVABLE	Amount
TDS FY 2000-01	29,803
TDS FY 2001-02	34,120
TDS FY 2016-17	7,270
TDS FY 2018-19	36,912
TDS FY 2020-21	24,035
TDS FY 2021-22	31,286
TDS FY 2022-23	52,299
<b>Total</b>	<b>2,15,725</b>



COMMITTED COMMUNITIES DEVELOPMENT TRUST

Annexure G: Details of Cash, Bank balances and Investments as on 31st March 2023

PARTICULARS	Amount Rs.
<b>Cash in Hand</b>	
Cash - H.O.	29,389
	<b>29,389</b>
<b>Bank Balances :</b>	
Bank of Baroda, Bandra A/c No. 15382	7,03,219
Bank of Baroda, Bandra A/c No. 15913	18,084
Bank of Baroda, Bandra A/c No. 15914	32,460
Bank of Baroda, Bandra A/c No. 15211	20,320
Bank of Baroda, Bandra A/c No. 04926	21,461
Bank of Baroda, Bandra A/c No. 01589	26,048
Kotak Mahindra Bank, Bandra A/c No. 54287	4,73,980
State Bank of India New Delhi Main Branch FCRA -Savings Bank A/c. 07890 { FCRA Designated Bank A/C.}	38,973
Bank of Baroda, Bandra West Branch, Mumbai ,Saving Bank A/c No. 15838 { Other FCRA A/c. (Utilisation A/c.)}	11,42,333
	<b>24,76,877</b>
<b>Fixed Deposits with</b>	
Bank of Baroda, Bandra West Branch- FCRA A/c. Other	70,66,400
Bank of Baroda, Bandra West Branch	6,05,286
Kotak Mahindra Bank, Bandra West Branch	16,00,000
	<b>92,71,686</b>





**Committed Communities Development Trust**

**Annexure H**

Administrative cost	Amount
	Rs.
Provident Fund Contribution	30,600
Retainer Charges	75,723
Salaries	7,62,874
Website Exps	8,009
Staff welfare	76,573
Electricity charges	56,630
Subscriptions	4,227
<b>Total</b>	<b>10,14,635</b>

**Committed Communities Development Trust**

**Annexure I**

Expenses on the Objects of the Trust	Amount
	Rs.
<b>A) Project Employee Expenses:</b>	
Salaries	46,78,564.00
Gratuity	3,66,913.00
Leave Encashment	10,222.00
Provident fund contribution	10,18,198.00
PF Admin Charges	1,08,812.00
<b>B) Food and Medicine Exp</b>	
Nutrition, Food etc. (including recd. in Kind)	31,48,591
<b>C) Utilities Expenses</b>	
Electricity charges	65,680
Water charges	12,880
Telephone charges	28,941
Gas and fuel	6,872
<b>D) Educational Expense</b>	
Training & Workshop	24,844
Books and periodicals	773
<b>E) Other Expenses</b>	
Bank charges	8,283
Clothing and linen	400
Computer Repairs and Maintenance	26,163
Conveyance	27,711
Community Events	76,709
Retainer Charges	1,38,324
HR Payroll Software Charges	85,611
Insurance Program expense	16,443
Project Meeting Expenses	6,903
Miscellaneous expenses	11,370
Postage and courier	939
Printing and stationery	1,14,817
Professional fees	1,72,382
Repairs and Maintenance	5,80,299
Registration/ Renewal Fees	6,500
Security charges	97,704
Software Expenses	2,200
Sweeper/ Cleaning/ Gardening Charges	7,632
Transportation	4,600
Travelling expenses	11,800
Vehicle expenses	63,408
Vehicle Insurance	30,818
<b>Total</b>	<b>1,09,62,307</b>



The Bombay Public Trust Act, 1950

**SCHEDULE – IX C**

(Vide Rule 32)

Name of Public Trust: **COMMITTED COMMUNITIES DEVELOPMENT TRUST**

Address: 42, Gr.Floor, Chapel Road,Bandra West, Mumbai 400 050

Registered No: E-12983 (Mumbai)

Statement of income liable to contribution for the year ending 31<sup>st</sup> March, 2023

Particular	Rs.	Rs.
<b>I. Income as shown in the Income and Expenditure Account (Schedule IX)</b>		1,42,33,267
<b>II. Items not chargeable to Contribution under Section 58 and Rule 32:</b>		
(i) Donation received from other Public Trusts and Dharmadas.	-	
(ii) Grant received from Government and Local authorities	-	
(iii) Interest on Sinking or Department Fund.	-	
(iv) Amount spends for the purpose of secular education.	-	
(v) Amount spent for the purpose of medical relief	-	
(vi) Amount spend for the purpose of veterinary treatment of animals	-	
(vii) Expenditure incurred from the donations for relief of distress caused by scarcity, drought, fire or other natural calamity.	-	
(viii) Deductions out of income from lands used for agricultural purpose:-		
(a) Land Revenue and Local Fund Cess	-	
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by trust	-	
(ix) Deductions out of income from lands used for non- agricultural purposes:-		
(a) Assessment, cesses and other Government or Municipal Taxes	-	
(b) Ground rent payable to the superior landlord.	-	
(c) Insurance premia.	-	
(d) Repairs at 10 percent of gross rent of building.	-	
(e) Cost of collection at 4 percent of gross rent of buildings let out	-	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income.	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.	-	
<b>Total</b>		1,42,33,267
<b>Gross Annual Income chargeable to contribution</b>	<b>Rs.</b>	<b>1,42,33,267</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double – deduction.

**COMMITTED COMMUNITIES' DEVELOPMENT TRUST**

  
Trustee

  
Trustee

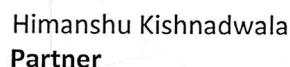
42, Gr.Floor, Chapel Road,Bandra West  
Mumbai 400 050  
Place: Mumbai  
Date :



**For C N K & ASSOCIATES LLP**

Chartered Accountants

ICAI Registration No- 101961 W/W-100036

  
Himanshu Kishnadwala  
Partner

Reg. No. 37391

UDIN : 23037391B GUMDI 2423



27 SEP 2023

17 OCT 2023



**Schedule IX D**

[See Rule 19 (2A)]

Information to be submitted by the auditor along with Audit Report under sub-section (1) of section 34 of Maharashtra Public Trust Act

Sr. No	Particular	Details		
1.	PAN Of Trust	AAATC0280C		
2.	Registration No with Date of Registration under section 12AA of Income tax Act 1961 (43 of 1961)	TR/ 27977 dt. 13.12.1990 (old) AAATC0280CE20214 (new)		
3.	Acknowledgement no. with date of filing of the return of Income for earlier three years	Sr.No	Acknowledgement No	
		1.	(AY 2020-21 date 25.01.2021) Ack No: 226604451250121	
		2.	(AY 2021-22 date 17.02.2022) Ack No: 225743690170222	
		3.	(AY 2022-23 date 02.11.2022) Ack No: 772520700021122	
4.	PAN of all trustees	Sr.No	Name of Trustee	PAN
		1.	MRS. SARA LIZIA D'MELLO	AAGPD1970Q
		2.	MS. SUKANYA PODDAR	AKDPP4467F
		3.	MS. ANURADHA MAHESHWARI	AAJPM8063G
		4.	MR. DAVID CARDOZ	AAAPC8815F
		5.	DR. PRAKASH MIRCHANDANI	AAHPM0056B
		6.	MR. FRANCIS ROZARIO	ANGPR4466G New Passport No.517735369, PIO/OCI Card No. A1241599, PP Issued from Singapore

**For Committed Communities Development Trust**

Place: Mumbai

Date :

27 SEP 2022



*[Signature]*

Trustee

*[Signature]*

Trustee



## COMMITTED COMMUNITIES DEVELOPMENT TRUST

### Note No. 1:

#### Significant Accounting Policies:

##### a) Basis of Accounting

- 1) The Financial Statements have been prepared in accordance with historical cost convention in accordance with the generally accepted accounting principles in India and the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 2) All Income and Expenditure items in the financial statement are recognized on accrued basis, except for gratuity which is accounted on payment basis.

##### b) Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.

##### c) Property, Plant and Equipment (PPE)

Tangible Assets are stated at cost, less accumulated depreciation, and impairment loss, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Movable assets acquired out of the Trust's own funds are taken to the Property, Plant and Equipment schedule at their cost of acquisition. Assets acquired out of the amounts received from grantors towards specific projects are charged to the relevant project at cost of acquisition and a nominal value of Re. 1 is accounted as cost of acquisition for these assets under the schedule Movable Assets (PPE).

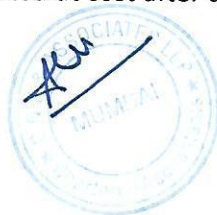
##### d) Depreciation

Depreciation is provided on the PPE under the written down Value Method at the rates and in the manner prescribed by Income Tax Act, 1961 and has been charged to the Income and Expenditure Accounts. Individual movable assets are depreciated fully after a period of 10 years from the date of their purchase, considering the same as an useful life span of the asset.

##### e) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Investments are recorded at cost on the date of purchase, which includes acquisition charges such as brokerage, stamp duty, taxes, etc. Current investments are stated at lower of cost and net realizable value. Long-term investments are stated at cost after deducting provisions made, if any, for other than temporary diminution in the value





f) **Revenue Recognized**

Donations are recognized on receipt basis. Donations/grants (including Corporate Social Responsibility grants) received with a specific direction to the utilization of the said donations/grants form part of the Earmarked Fund of the Trust and have been accounted accordingly. Interest income is accrued on a time proportion basis having regard to the amount outstanding and the rate applicable. However, some Grants in regard to various projects during the FY 2022-23 have been accounted as "Grant Receivable" since these are ongoing projects.

g) **Figures for the previous year have been regrouped and reclassified whenever necessary**



Place: Mumbai

Date:

27 SEP 2022



For Committed Communities Development Trust

Trustee

*Opoddar*  
Trustee

**Independent Auditor's Report**

**To The Trustee of Committed Communities Development Trust**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of **Committed Communities Development Trust** ("the Trust"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2023, the Statement of Income & Expenditure for the period then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Maharashtra Public Trust Act, 1950 (the "Act") in the manner so required and give a true and fair view in conformity with the with the Accounting principles generally accepted in India, of the state of affairs of the Trust as at 31 March 2023 and of its financial performance for the year then ended.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the Financial Statements and Auditor's Report thereon**

The Trust's management is responsible for the other information. As per the information and explanation provided to us, there is no other information that needs to be additionally disclosed along with these financial statements. Information other than the Financial Statements does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above if and when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Mistry Bhavan, 3rd Floor, Dhinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0000

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: [www.cnkindia.com](http://www.cnkindia.com)

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI

*AW*





## Responsibility of Management for Financial Statements

The Board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the State of the affairs and results of the Trust in accordance with the accounting principles generally accepted in India and in accordance with the provision of section 32 of the act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Board of Trustees are also responsible for overseeing the Trust's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Mistry Bhavan, 3rd Floor, Dhinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: [www.cnkindia.com](http://www.cnkindia.com)

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by Section 33,34(2) and 36B(4) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

Mistry Bhavan, 3rd Floor, Dhinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: [www.cnkindia.com](http://www.cnkindia.com)

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI





# CNK & Associates LLP

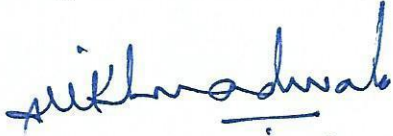
Chartered Accountants

- (b) In our opinion, proper books of account as required by law have been kept by the Trust far as it appears from our examination of those books
- (c) The Balance Sheet, Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account
- (d) With respect to the other matters to be included in the Auditor's Report in accordance with the Maharashtra Public Trust Act, in our opinion and to the best of our information and according to the explanations given to us:
  - i. We have nothing to report as required u/s 34(2) of the act.

**For CNK & Associates LLP**

Chartered Accountants

Firm Registration no. 101961 W/W-100036



**Himanshu Kishnadwala**

Partner

Membership No. 37391

UDIN No: 83037391 B G U M D I 2423

Place: Mumbai

Date: 11 OCT 2023

Mistry Bhavan, 3rd Floor, Dhinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600

501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

Website: [www.cnkindia.com](http://www.cnkindia.com)

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI